

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	12087	11994	12041	12070	12116	12145	Buy	Buy	Buy
Sensex	41010	40615	40812	40934	41131	41253	Buy	Buy	Buy
Nifty Futures	12142	12019	12081	12116	12178	12213	Buy	Buy	Buy
Bank Nifty	32014	31629	31821	31963	32156	32298	Buy	Buy	Buy
CNX IT	15201	14873	15037	15129	15293	15385	Neutral	Neutral	Neutral
CNX Midcap	16932	16776	16854	16901	16979	17025	Buy	Neutral	Neutral
CNX Small Cap	5652	5610	5631	5643	5665	5677	Neutral	Neutral	Neutral

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	41009.71	428.00	1.05
NIFTY	12086.70	114.90	0.96
MIDCAP	14830.40	134.73	0.92
SMLCAP	13332.66	108.68	0.82
BSEFMC	11513.41	79.37	0.69
AUTO	18087.73	288.80	1.62
POWER	1888.87	13.31	0.71
REALTY	2203.57	37.21	1.72
BSE IT	15005.82	248.11	1.68
BANDEX	36496.30	361.96	1.00
OILGAS	14878.67	109.32	0.74
METAL	9788.75	220.38	2.30

Currency Futures	Close	Pre. Pts	% Chg
27-Dec-19 EUR-INR	79.36	0.38	0.49
27-Dec-19 USD-INR	70.92	0.00	0.00
27-Dec-19 GBP-INR	94.96	1.56	1.68
27-Dec -19 JPY-INR	64.80	-0.56	-0.86

Advance/ Decline	Adv	Dec	Un Ch.
NSE	1194	624	127
BSE	1552	985	166

FII/DII Capital Mkt*	Buy	Sell	Net
FII	4632	4517	116
DII	3955	3570	385

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian equity benchmarks continued to flourish in energetic way on the last trading day of the week, with Sensex and Nifty closing higher by around 1% each. After a bullish start, key indices maintained their gaining momentum during the whole day, as Finance Minister Nirmala Sitharaman assured that the Centre will honour GST compensation payment to states but did not say by when the dues will be cleared. Investors also remained positive with Union Minister Rao Inderjit Singh's statement that Indian economy is resilient and there is no cause for apprehension on decline in GDP with a slew of steps directed at boosting it. He added that the government has been undertaking various measures to boost GDP growth.

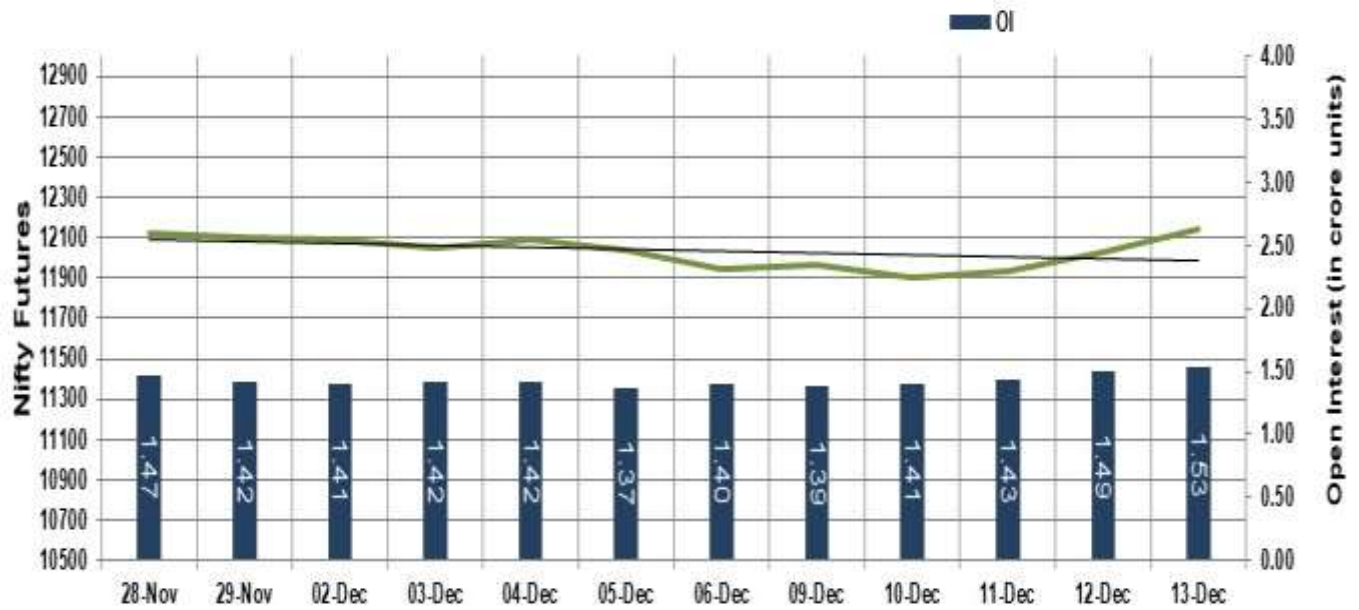
Extending their gains, key indices settled the session near intraday high points. Optimism remained over the street, even though Moody's Investors Service lowered its 2019 GDP growth forecast for India to 5.6 per cent as slow employment growth weighs on consumption. It expects economic growth to pick up in 2020 and 2021 to 6.6 per cent and 6.7 per cent respectively, but sees the pace of growth remaining lower than past. The street also overlooked sluggish microeconomic data i.e. India's factory output growth which shrunk by 3.8% in October 2019 as competed to expansion of 8.4% in October 2018, while retail inflation based on Consumer Price Index surged to a more than three-year high of 5.54% in November.

Market Turnover & FII Derivative Data

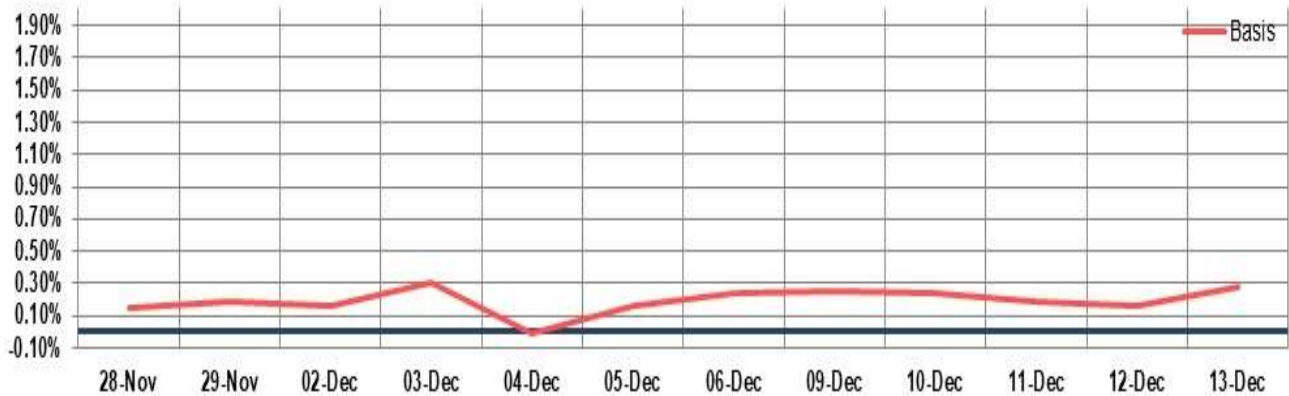
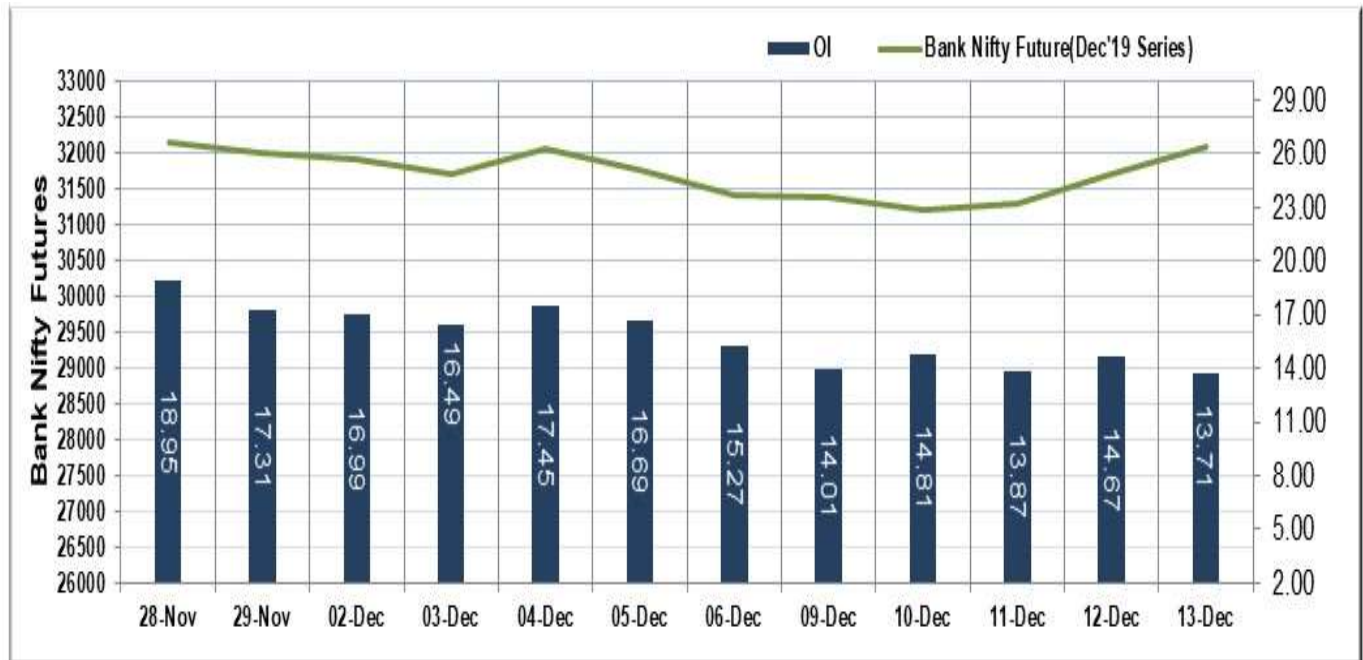
Market TO	Current	Previous	Net%
BSE CASH	2041	2111	(3)
NSE CASH	36712	32893	12
NSE FO	879129	2602612	(66)

FII Derivatives	Buy	Sell	Net
Ind. Futures	3608.08	2564.26	1044
Ind. Options	176210	174436	174
Stk. Futures	21653	21305	261
Stk. Options	5499.01	5496.75	2

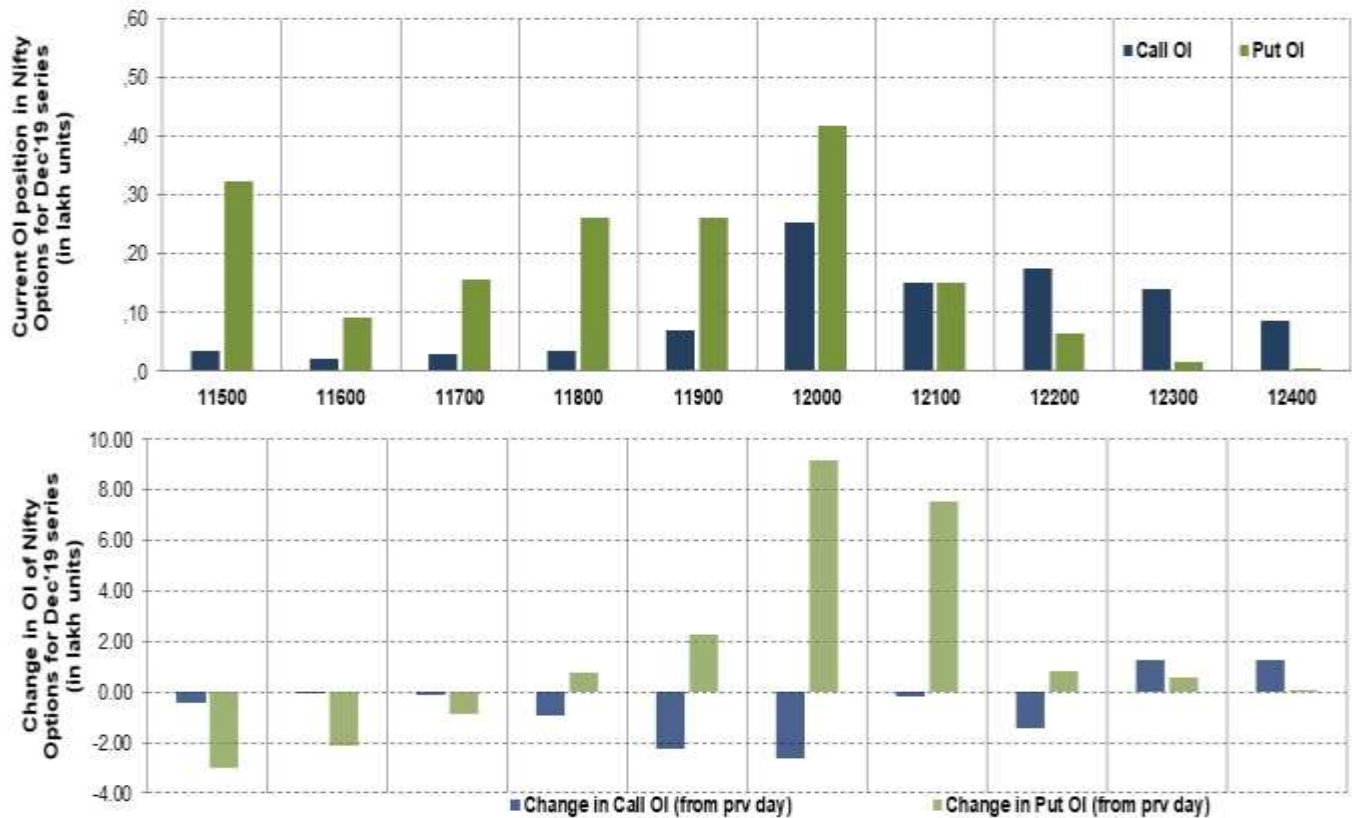
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 12,000 SP from the Dec month expiry was the most active call with a reduction of 0.26 million in open interest.
- Among Nifty puts, 12,000 SP from the Dec month expiry was the most active put with an addition of 0.92 million open interests.
- The maximum OI outstanding for Calls was at 12,000 SP (2.53mn) and that for Puts was at 12,000 SP (4.20mn)

Nifty Technical & Indices Levels



Nifty Cash prices have settled at 12086.70 up by 0.96 percent from the previous close. On the upper side it has resistance of 12150 and 12250 levels, while lower side it has support of 12000 and 11950 levels. Intraday traders should be cautious and take position accordingly.

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